



## Create an Endowment for Chalice

An Endowment is a capital investment that can support Chalice's work for years, or even in perpetuity, through investment income. The principal remains invested and only the income, or a portion of the income, is spent. Your funds are held in perpetuity and prudently invested.

The income generated from the investment will be spent each year to support Chalice's programs around the world.

Endowments provide Chalice with a stable source of income and a capital investment that can be drawn upon in times of emergency.

You can establish an endowment as a gift in your Will, or during your lifetime.

Chalice will assist you in ensuring your endowment is structured in accordance with your wishes and financial constraints. The terms of each endowment gift will be clarified and outlined in an Endowment Fund Memorandum of Agreement between you and Chalice.

### **Creating an Endowment might appeal to you if:**

- You wish for your gift to continue Chalice's mission for the long-term or in perpetuity.
- You want to leave a legacy in your name, your family name, or the name of another loved one.
- You want to direct your gift to a specific area of Chalice's work.

### **Tax benefits of Endowments are:**

1. We will issue a charitable tax receipt for the full value of contributions made to endowment(s) during your lifetime.
2. Your estate receives a charitable tax receipt for an endowment established in your Will.

### **You can set up the endowment using:**

1. A lump sum payment;
2. Pledge payments over time\*, or;
3. Through a deferred gift, such as:
  - Donation of cash or other assets (i.e. stocks, mutual funds, property)
  - Life insurance
  - Charitable Remainder Trust, Annuity or Retirement funds designated to Chalice;
  - A gift in your Will

\*Once it is established, you can continue to increase the value as desired.



**Three Endowment Options: Undesignated, Designated, or Appointed Endowment.**

	<b>Undesignated</b>	<b>Designated</b>	<b>Appointed</b>
<b>Direction</b>	Gifts are to Chalice's general fund.	Can be directed to a specific area of Chalice's work.	Named for you or a loved one. Can be directed to a specific area of Chalice's work.
<b>Minimum Amount</b>	None	Can be established with a minimum lump sum of \$25,000.00. The balance pledged over a designated period not exceeding 10 years.	Can be established with a minimum lump sum of \$50,000.00*. The balance pledged over a designated period not exceeding 10 years.
<b>Holding terms</b>	Held for at least 10 years with an option to draw on the capital in an emergency.		
<b>Designation/ Holding/ Timeline</b>	Less than \$50,000.00 cannot be designated to a specific purpose, named, or held in perpetuity	\$50,000.00 to \$99,999.99 can be designated for a specific purpose but not named or held in perpetuity.	\$100,000.00 or more can be named, designated for a specific purpose, held for more than 10 years or in perpetuity.
<b>Benefits</b>	Your endowment is pooled with Chalice supporters who wish to continue our mission.	The residual interest generated each year will support your chosen Chalice program.	The interest generated each year will support your specific Chalice program.  Can be held for a longer time or perpetuity.

\*Please note: if this endowment is being pledged over time it will be considered a designated endowment until it has reached the value of \$100,000.00 or more.



As you consider a gift to Chalice, please consult a trusted professional to consider your financial goals, review your tax situation, and ensure your gift is right for your circumstances. Contact our Planned Giving Team: Peter, Wilson, or Catherine today.